

To: The GDTA Committee members
From: Tony Haworth, GDTA Treasurer

GDTA Finance Report – 21 September 2015

(a) Current Financial Update

Payments from IFS for the loan, license and admin fees are up to date with next invoices to be paid by 25 September 2015.

Currently we have in the GDTA bank accounts:

1. Operating account - \$14714.89
2. Capital Works Fund - \$200345.98
3. Loan Account - \$81.75 (to close from minutes of 20/4/15)

TOTAL deposits are: \$215,142.62

(b) GDTA Financial accounts

The following requires approval from committee:

- a. Visual Strategies - \$748.00
- b. Coffee meeting Tennis NSW 17/9/15 - \$25.30 (Rob Eldridge)
- c. Printing – AGM notices - \$44.00
- d. APM Graphics - Website - \$2750 (50% of account)
- e. Optus - \$58.98 due this month
- f. J & S Petherbridge - \$1550 not \$1450 as approved at last committee meeting

Currently outstanding

- Affiliation Fees – Kincumber and Umina - \$3,050

(b)(i) Schedule of Payments & Deposits – Operating Ac for August 2015

Date	Details	Payments	Deposits
3/8/15	License Fee - IFS		\$6666.67
3/8/15	Admin Fee - IFS		\$3208.34
21/8/15	Payment to ITS (Catering)	\$96.00	
21/8/15	Optus	\$58.98	
21/8/15	A J Haworth (Lucy Wicks meeting)	\$39.30	
21/8/15	Premier Awards (Honor Boards)	\$5215.67	
21/8/15	Tennis NSW (Affiliation)	\$6150.00	
21/8/15	Tennis NSW (Kincumber)	\$1400.00	
21/8/15	Tennis NSW (Umina)	\$1650.00	
21/8/15	Davis Stewart	\$4141.17	
21/8/15	Optus	\$58.98	
28/8/15	Insurance	\$357.16	

(b)(ii) Schedule of Payments & Deposits – Capital Works Ac for Aug 2015

Date	Details	Payments	Deposits
1/8/15	Bank Interest		\$85.00

(b)(iii) Schedule of Payments & Deposits – Loan Ac for Aug 2015

Date	Details	Payments	Deposits
1/8/15	Nil		\$0.00

[c] Re-imbursments

- Does anyone have any re-imbursments they wish to tender for payment tonight?

(d) Current Status of Capital Works

- To date the GDTA has paid on invoices by IFS an amount of \$55401.34
- This has now increased following the payment of honor boards and repainting of wall in the blue room.

(e) Matters from last report outstanding

- Interest rate to place say \$150,000 on term deposit submitted to committee. At the last meeting this decision was deferred.
- Hire of social media outsourcing – refer discussion on lease term

Update

(f) Junior Re-imbusement (all payments on hold until further notice)

- Nil

(g) Membership Fees for next year (no update as yet)

- Update provided by ITS up to 31/7/15

(h) Sponsorship

- Nil

(i) Grants

- A Category 3 Club Grant for \$1M is to be submitted by 8/10/15 and is with Tennis NSW currently for their review.

(j) Other Matters

- As an incorporated entity we still retain the status of Non for Profit
- I am awaiting on the audit to come from Davis Stewart
- Change the constitution to show the financial period to be a financial year 1 July to 30 June. – As per notice
- Update on the “Blue Room” of clubhouse
- Cancel Optus telephone